

**Bedford Select Board
Executive Session for the Purposes of Discussing Strategy
Related to the Purchase, Exchange, Taking, Lease or Value of Real Property, or Litigation
January 24, 2022 – Part II**

Members Present: Margot Fleischman, Bopha Malone, Emily Mitchell, Ed Pierce

Also Present: Town Manager Sarah Stanton

139 Great Road

Stewart Radiance Laboratory sent the Town's offer and appraisal to its parent Utah State University, who agreed to do a review appraisal of the Town's appraisal, as part of its due diligence. Ms. Stanton expects to have a number in hand from USU by this coming Wednesday.

Ms. Stanton would like authorization from the board to negotiate with USU for up to \$1.5 million, as a cushion above the \$1.23 million appraisal.

Mr. Pierce suggested the authorized amount should be slightly higher than the requested \$1.5 million, to give Ms. Stanton more flexibility to come to a final number within the limited timeframe.

Ms. Mitchell moved that the Select Board authorize the Town Manager to negotiate with Utah State University up to \$1.7 million for the purchase and sale of 139 Great Road for purposes of a new fire station. Mr. Pierce seconded.

Roll call vote: Ms. Mitchell – AYE, Ms. Fleischman – AYE, Ms. Malone – AYE, Mr. Pierce – AYE.

Ms. Mitchell moved to adjourn the Executive Session. Ms. Malone seconded.

Roll call vote: Ms. Mitchell – AYE, Ms. Fleischman – AYE, Ms. Malone – AYE, Mr. Pierce – AYE.

The meeting was adjourned at 9:15pm.

Respectfully submitted,
Emily Mitchell, Clerk of the Select Board